



HOSSACK + GRAY
REAL ESTATE

Downtown

The Capital Region's downtown has a different feel than most metropolises. It has less of a concrete high-rise jungle feel and more of a small harbour focused city feel. Downtown offers the best of city life while maintaining the tranquil appeal of island living. The downtown environment is both architecturally stunning and naturally beautiful. The Parliament Building, Empress Hotel and BC Museum stand out on the edge of the bustling inner harbour and give the city its architectural identity. Harbour Air float planes land in the inner harbour on a regular basis, doing their best to avoid the miniature harbour ferries, transporting people to different locations downtown. You will catch locals and tourists sitting on sunny patios year round enjoying the best weather in Canada, while they sip their pint.



Population

6,150 People



Neighbourhood Feel

Young, Upbeat, and Exciting



Sunny Day Activity

Bike/walk one of the many trails that weaves and winds through the inner harbour. Have lunch at Fisherman's Warf.



Rainy Day Activities

Visit the BC Museum, Board Game Café, one of the thirteen craft breweries, or Finest At Sea seafood market.



Our Favourite Restaurants

Sushi: Nubo

Fine Dining: Brasserie

Quick and Easy: Foo Asian Street Food



Annual Overview

Below, we are looking at the six key metrics within the year of 2020. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

1k

Total Listings

The total number of new properties that were listed

\$547k

Average Listing Price

The average asking price of properties that were listed

\$554M

Total Inventory Cost

The total volume of inventory that was listed on the market

431

Total Sales

The total volume of properties that were sold

\$499k

Sales Average Price

The average selling price of properties that were sold

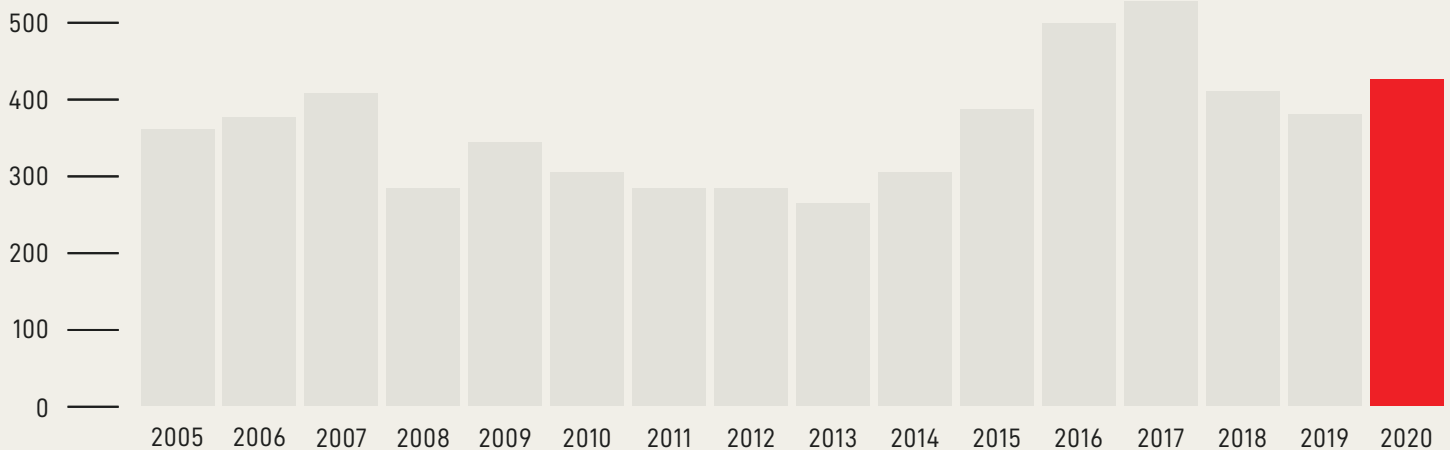
0.977

Average LSR

The average list to sell ratio of all sold properties

Total Sales

In the year of 2020, the total number of sales in Downtown Victoria was **431**



Annual Comparison

Average Days on Market

In the year of 2019, the average days on market was 45. In the year of 2020, the average days on market was 43. When compared to the year of 2019, the average days on market has decreased by 4.44%.

Total Sales Volume

In the year of 2019, the total volume of sales was \$193M. In the year of 2020, the total volume of sales was \$215M. When compared to the year of 2019, the total volume of sales has increased by 11.08%.

Total Listings

The total number of new listings has increased by 29.25%.



Average List Price

The average list price has decreased by 3.35%.



Total Inventory Cost

The total cost of inventory has increased by 24.92%.



Total Sales

The total number of sales has increased by 10.23%.



Sales Average Price

The average sale price has increased by 0.77%.



Average LSR

The average asking to selling ratio has increased by 0.31%.





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