






Langford


Langford has become one of the most popular places to move on Vancouver Island, with the highest annual population growth of approximately 5%. The municipality's pro-development approach, combined with affordability of land and housing has created a boom in Langford. This population growth has brought fantastic amenities to Langford, meaning residents do not need to head downtown for a good meal out, a bar or shopping. There is also great access to outdoor recreation with Goldstream Park for hiking and Bear Mountain for world class golf, tennis and mountain biking. There are countless new housing developments that include mostly single family with some townhouse and condos.


 **Population**
35,342

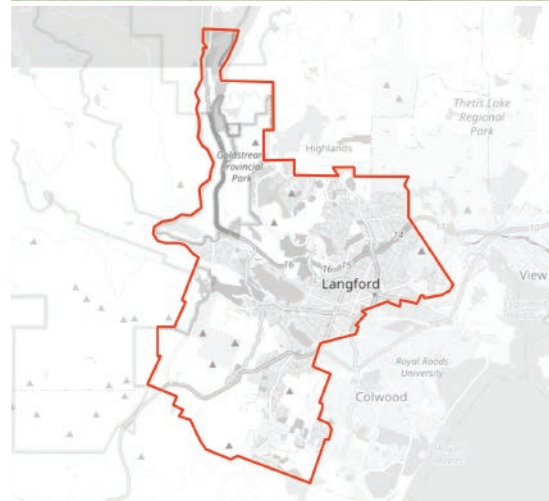
 **Neighbourhood Feel**
Suburban, Opportunistic, and Friendly

 **Sunny Day Activity**
Go for a float at Thetis Lake with your inflatable tube. Hike Mount Finlayson for the best views in the Capital Regional District.

 **Rainy Day Activities**
Catch a soccer or a rugby game at Westhills Stadium. Spa and pool day at the Westin Hotel Bear Mountain.

 **Our Favourite Restaurants**
Fine Dining: House of Boateng
Thai: Sabhai
Pub: Jack's Place – Bear Mountain

 **Schools**
Lakewood Elementary, Millstream Elementary, Ruth King Elementary, Crystal View Elementary, Savory Elementary, David Cameron Elementary, Belmont Secondary



Annual Overview

Below, we are looking at the six key metrics within the year of 2020. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

2k

Total Listings

The total number of new properties that were listed

\$686k

Average Listing Price

The average asking price of properties that were listed

\$1.31B

Total Inventory Cost

The total volume of inventory that was listed on the market

1k

Total Sales

The total volume of properties that were sold

\$632k

Sales Average Price

The average selling price of properties that were sold

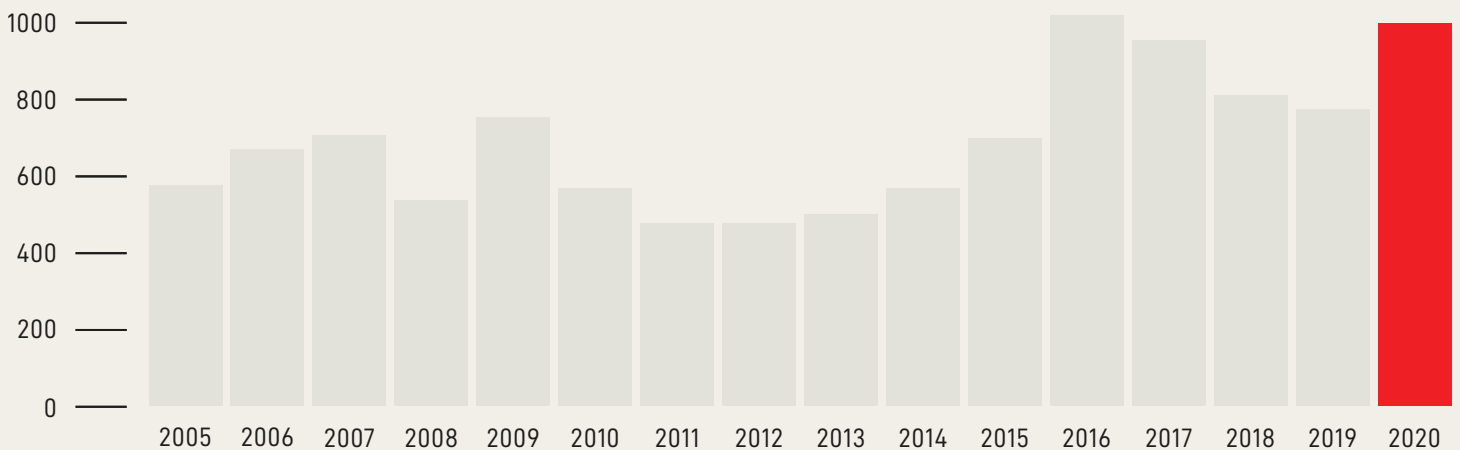
0.993

Average LSR

The average list to sell ratio of all sold properties

Total Sales

In the year of 2020, the total number of sales in Langford was **1,000**



Annual Comparison

Average Days on Market

In the year of 2019, the average days on market was 47. In the year of 2020, the average days on market was 38. When compared to the year of 2019, the average days on market has decreased by 19.15%.

Total Sales Volume

In the year of 2019, the total volume of sales was \$653M. In the year of 2020, the total volume of sales was \$912M. When compared to the year of 2019, the total volume of sales has increased by 39.71%.

Total Listings

The total number of new listings has increased by 3.01%.



Average List Price

The average list price has increased by 2.76%.



Total Inventory Cost

The total cost of inventory has increased by 5.85%.



Total Sales

The total number of sales has increased by 30.59%.



Sales Average Price

The average sale price has increased by 6.99%.



Average LSR

The average asking to selling ratio has increased by 0.99%.





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